

ChemChina's retiring Chairman Ren to be replaced by its new Chairman Ning on ADAMA's Board of Directors

BEIJING, CHINA, July 26, 2018 – Global crop protection company ADAMA (SZSE 000553), the combination between Adama Agricultural Solutions Ltd. ("Solutions") and Hubei Sanonda Co., Ltd. ("ListCo") (together, "ADAMA" or "the Combined Company"), announced that following the retirement of Mr. Ren Jianxin as Chairman of ChemChina, and the appointment of Mr. Ning Gaoning as its Chairman, Mr. Ning has been nominated to join ADAMA's board of directors (boards of both ListCo and Solutions), awaiting shareholders' approval.

Mr. Yang Xingqiang, President of ChemChina, continues in his role as Chairman of ADAMA, alongside ADAMA's other board members.

Chen Lichtenstein, ADAMA President and CEO, said, "We thank Mr. Ren for his trust, insight, support and friendship over the years since we became a member of the ChemChina group. We welcome Mr. Ning to our Board, and look forward to continuing our successful partnership under his leadership, working towards the realization of our strategic vision."

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About Mr. Ning Gaoning

Mr. Ning Gaoning (Frank Ning), the new Chairman of ChemChina, concurrently serves as Chairman of Sinochem. Previously, Mr. Ning served as Chairman of food and grain group COFCO, and prior to that, led the China Resources Group.

Mr. Ning has been named in China's Influential Business Leaders by Fortune, and CCTV China Economic Person of the Year. He holds an MBA from the University of Pittsburgh.

About the Combined Company

The combined company, which will be named ADAMA, is comprised of Adama Agricultural Solutions Ltd. and Hubei Sanonda Ltd., and is one of the world's leading crop protection companies. We strive to Create Simplicity in Agriculture – offering farmers effective products and services that simplify their lives and help them grow. With one of the most comprehensive and diversified portfolios of differentiated, quality products, our 6,600 strong team reaches farmers in over 100 countries, providing them with solutions to control weeds, insects and disease, and improve their yields. For more information, visit us at <u>www.adama.com</u> and follow us on Twitter® at <u>@AdamaAgri.</u>

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