



ADAMA & Groundwork BioAg Cooperate in Offering Mycorrhizal Products for Indian Farmers

Tormos[™] offers natural alternative to restore soil health and improve crop yields

HYDERABAD, India and MAZOR, Israel – June 01, 2022 – ADAMA, a leading global crop protection company, and Groundwork BioAg, a global Bio-agriculture company, announced a new commercial agreement offering sustainable cost-effective mycorrhizal products to help increase crop yields and provide an alternative to synthetic fertilizers (especially phosphorus) to Indian farmers. The collaboration leverages ADAMA India's vast reach and close relationships with Indian farmers and Groundwork BioAg's Mycorrhizal BioPlatform.

The first innovation to emerge from this collaboration is **Tormos™**, a granular mycorrhizal inoculant tailormade for India, catering to its unique growing practices and widespread agricultural diversity. Tormos offers an efficient and cost-effective solution for local farmers growing vegetables, sugarcane, potato, and row crops, including corn and soybeans.

With the rising price of phosphate fertilizers, mycorrhizae can play a major role in farm fertilization programs, which is in alignment with the efforts of the Indian government to improve on-farm sustainability across its 160 million hectares.

"As Indian farmers seek new tools to improve productivity amid extreme weather and soil degradation, we understand that the seasonal pressures they face are compounded by global issues like climate change and global market fluctuations. By delivering targeted cost-effective solutions like Tormos, we continue our pursuit to help our Indian customers grow more sustainable crops. Tormos will help Indian farmers enhance their soil health and provide opportunities to achieve better crop health and yield," said Sahin Ozkan, ADAMA India CEO. "As the leading mycorrhizal inoculant supplier globally, Groundwork BioAg is the ideal partner to help develop and commercialize new and natural options for our customers, while helping India regenerate its soils."

Based on naturally robust strains of mycorrhizal fungi that are symbiotic with 90% of plant species, Groundwork BioAg's Mycorrhizal BioPlatform offers broad choices so farmers can easily integrate an effective natural biological product into local planting regimes.

"Regardless of where you farm, growers face mounting environmental and financial pressures, especially this season. While many biologicals may provide a substitute to chemical fertilizers, mycorrhizal inoculants offer farmers an additional opportunity to increase the plant's resilience to climate challenges and improve soil health in the long term," said Kanwal Bhat, India Country Manager at Groundwork BioAg. "We are pleased to partner with ADAMA, a global leader in agricultural inputs, to help meet the needs of Indian farmers by providing access to cost-effective, high quality mycorrhizal products."

Groundwork BioAg is the first mycorrhizal inoculant producer that can cost-effectively support the demands of large-scale mainstream agriculture, thanks to its unique production capabilities. In recent years, the company established commercial operations across the world's major breadbaskets, including the United States, Brazil, India, Canada, Europe, and Ukraine. This commercial agreement expands its ability to serve India's rapidly growing agricultural market.





Since its inception in 2009, ADAMA India has grown to be ranked among the top three crop protection companies in India, based on its ability to reliably deliver high quality, diverse and differentiated solutions across the country. Over the years, ADAMA has helped local farmers improve crop health, protect their yield and improve lives in the local community.

About ADAMA:

ADAMA Ltd. is a global leader in plant protection and other agricultural inputs, providing solutions to farmers across the world to combat weeds, insects and disease. ADAMA has one of the widest and most diverse portfolios of active ingredients in the world, as well as state-of-the-art R&D, manufacturing and formulation facilities. With a culture that empowers our people to listen to farmers and ideate from the field, ADAMA is uniquely positioned to offer a vast array of distinctive mixtures, formulations and high-quality differentiated products, delivering solutions that meet local farmer and customer needs in over 100 countries globally. For more information, visit us at www.ADAMA.com and follow us on Twitter[®] at <u>@ADAMAAgri.</u>

About Groundwork BioAg

Groundwork BioAg, a global bioagriculture company, leverages the natural power of mycorrhizal fungi to improve the productivity, sustainability and profitability of commercial agriculture and expand regenerative agriculture practices. Groundwork BioAg is the first to use innovative techniques to solve challenges inherent in high-volume mycorrhizal inoculant production. We will not rest until every hectare of arable land is protected by mycorrhizae and every farmer benefits from higher crop yields while preserving our soils and permanently sequestering carbon. For more information, visit www.groundworkbioag.com.

###